

Town of Prattsville
Monthly Meeting
July 11, 2022

The Town Board of the Town of Prattsville, NY and County of Greene, NY held a Monthly Meeting at the Prattsville Town Hall on Monday, July 11, 2022 at 7:00pm.

Present: Greg Cross Supervisor
Joyce Peckham Councilperson
Eli Martin Councilman
Kathy Sherman Town Clerk

Absent: Andrew Rikard Councilperson
Crystal Soule-Cornell Councilperson

Others present: Theresa, Dave Rikard, Agatha DiSimone, Deb and Jim Dymond, Carole Cangelosi, Lee Alexander, Lisa Wachtel (Catskill Center), Annie & Dennis Hull, Dave Rikard, Deb Colliton, Ken Aurigema, John Valachovic, Monica Mindt.

Zoom: Melissa Peters, Dan Peckham, Bonnie Gelman, Tal Rappleyea, Switlina Breigle, John Lane, Mike Ryan.

Supervisor Cross opened the meeting with the Pledge of Allegiance at 7:00pm.

A motion was made by Councilperson Peckham and second by Councilperson Martin to approve the Clerks minutes for the May 16, 2022 Monthly Meeting, May 26, 2022 Special Meeting and June 13, 2022, Regular Meeting.

Ayes 3 Cross, Peckham, Martin
Nays 0

A motion was made by Councilperson Martin and seconded by Councilman Peckham to approve the Monthly Financials.

Ayes 3 Cross, Peckham Martin
Nays 0

Lee and Lisa of the Catskill Center Streamside Acquisition Program Project #9344 is looking to purchase 18 acres off of Cozy Hollow Rd. After a discussion, Supervisor Cross, asked why they wanted to purchase the whole 18 acres. Lee Alexander stated that the buffer would take 81% of the parcel. Lee and Lisa are willing to meet again with Greg to discuss further.

A motion was made by Council Peckham and seconded by Councilperson Martin to open a variance public hearing at 7:15 pm.

Ayes 3 Cross, Peckham Martin
Nays 0

Mr Rikard's representative, John Valachovic, presented the variance request of lot size on property tax map 74.14-2-15. After some discussion of other lot size parcels on Main St., Supervisor Cross would like to look into it further and render a decision at a later date.

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A motion was made by Councilperson Martin and seconded by Councilperson Peckham to close the public hearing at 7:35 pm.

Ayes 3 Cross, Peckham Martin
Nays 0

COMMENTS FROM THE FLOOR -

Resident Agatha DiSimone presented a problem with her neighbor having a trailer on their property which is against planning board regulations. Code Enforcement Officer has been asked to check out this situation and Supervisor Cross will discuss it with him.

OLD BUSINESS:

1. Highway – Vehicle Daily Report – New plow truck has arrived. A bank bond needs to be approved for payment.

**BOND RESOLUTION #10-2022 AUTHORIZING
ISSUANCE OF STATUTORY INSTALLMENT BOND OF
TOWN OF PRATTSVILLE, GREENE COUNTY, NEW YORK
IN THE AMOUNT OF \$142,254 (ON HUNDRED FORTY TWO THOUSAND TWO HUNDRED
FIFTY FOUR) DOLLARS**

WHEREAS, the Town Board of the Town of PRATTSVILLE, New York by the within Resolution hereby determines it necessary and in the best interest of the Town to issue a Statutory Installment Bond for period of five years.

NOW, THEREFORE, BE IT RESOLVED:

SECTION I: The specific object or purpose for which obligations are to be issued pursuant to this resolution is to finance the purchase of a 2023 International Model HV Truck.

SECTION II: The maximum amount to be financed \$142,254 (One Hundred Forty Two Thousand Two Hundred Fifty Four Dollars) and the plan of financing such cost is as follows: \$30,000 (Thirty Thousand Dollars) from Equipment Budget Line and \$39,250 (Thirty Nine Thousand Two Hundred Dollars) is to be provided by the issuance of a five-year statutory installment bond in the amount of \$39,250 (Thirty Nine Thousand Two Hundred Fifty Dollars) pursuant to this resolution.

SECTION III: The following determinations are hereby made:

- (a) The period of probable usefulness of such truck is determined to be 10 (Ten) years.
- (b) The subdivision of paragraph (a) of Section 11.00 of the Local Finance Law which is applicable in the circumstances of subdivision "29".
- (c) The proposed maturity of the obligations authorized by this resolution will not be in excess of 5 (five) years.

(d) The purpose constitutes a Type II action as defined in the State Environmental Quality Review Regulations, 6 NYCRR Part 617, which are determined under SEQRA not to have a significant impact on the environment.

SECTION IV: The Town of Prattsville shall issue its bond in the amount of \$142,254 (One Hundred Forty Two Thousand Two Hundred Fifty Four Dollars) to finance such cost in accordance with the financial plan set forth above. Such bond shall be dated approximately as of the 15th day of August 2022 and the power to fix and determine the exact date of such bond is hereby delegated to the Town Supervisor.

SECTION V: Said bond shall obligate the Town to pay to the registered owner the principal sum of \$142,254 (One Hundred Forty Two Thousand Two Hundred Fifty Four Dollars) in full on or about the 15th day of August 2022 including interest, the rate of 3.320% per annum, annually from the date of the bond until it matures at Greene County Commercial Bank.

SECTION VI: This Board expressly reserves the power on any interest payment date prior to maturity to call in and redeem said bond by payment of all interest due to that date plus the remaining unpaid balance of the principal.

SECTION VII: When said bond shall have been duly sold, the same shall be delivered by the Town of PRATTSVILLE Town Clerk to the purchaser upon payment to it of the purchase price including accrued interest, and the receipt of the Town of PRATTSVILLE shall be a full acquittance to said purchaser who shall not be obligated to see to the application of the purchase money.

SECTION VIII: The faith and credit of said Town of PRATTSVILLE are hereby pledged to the payment of the principal of said bond and interest thereon when due. An amount sufficient to pay the principal and interest on said bond as the same becomes due each year shall be included in the annual budget of such Town of PRATTSVILLE for the year, and the said bond shall not be renewed.

SECTION IX. The proceeds of the bonds herein authorized and any Statutory Installment Bonds issued in anticipation of said bonds may be applied to reimburse the Town for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized. This resolution shall constitute a statement of official intent for purposes of Section 1.150-2 of the Treasury Regulations.

SECTION X. Each of the bonds authorized by this resolution and any Statutory Installment Bonds issued in anticipation of said bonds, shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law. The faith and credit of the Town are hereby irrevocably pledged for the payment of the principal of and interest on said bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on said bonds becoming due and payable in such year. To the extent not paid from other sources, there shall annually be levied on all the taxable real property of the Town a tax sufficient to pay the principal of and interest on said bonds as the same become due and payable.

SECTION XI. Subject to the terms and contents of this resolution and the Local Finance Law, and pursuant to the provisions of Sections 30.00, 50.00 and 56.00 to 63.00, inclusive, of said Law, the power to authorize Statutory Installment Bonds in anticipation of the issuance of the serial bonds authorized by this resolution and the renewals of said notes and the power to prescribe the terms, form and contents of said serial bonds and said Statutory Installment Bonds (including without limitation the date, denominations, maturities, interest payment dates, consolidation with other issues, and redemption rights), the power to determine to issue said bonds providing for substantially level or declining debt service, and the power to sell and deliver said serial bonds and any Statutory Installment Bonds issued in anticipation of the issuance of such bonds, is hereby delegated to the Town Supervisor, the Chief Fiscal Officer of the Town. The Town Supervisor is hereby authorized to sign any serial bonds issued pursuant to this resolution and any Statutory Installment Bonds issued in anticipation of the issuance of said serial bonds, and the Town Clerk is hereby authorized to affix the corporate seal of the Town to any of said serial bonds or any Statutory Installment Bonds and to attest such seal.

SECTION XII: The validity of the bond herein authorized may be contested only if (1) such obligation is authorized for an object or purpose for which the Town of PRATTSVILLE is not authorized to expend money, or (2) the provisions of law which should be complied with at the date of the publication of this resolution or summary thereof, are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such issuance or (3) such obligations are authorized in violation of the provisions of the Constitution.

SECTION XIV: Pursuant to the provisions of the Tax Reform Act of 1986, this Board expressly represents that the Town will not issue more than ten million dollars of tax exempt obligations in any calendar year and directs that a copy of this Resolution be furnished to the bond purchaser.

SECTION XV: This resolution shall take effect immediately.

I HEREBY CERTIFY THE ABOVE TO BE A TRUE AND EXACT COPY OF THE RESOLUTION WHICH WAS DULY ADOPTED AT A MEETING OF THE TOWN BOARD OF THE TOWN OF PRATTSVILLE, NEW YORK ON JULY 11, 2022.

CLERK OF THE TOWN OF PRATTSVILLE

THE resolution having received at least a two-thirds vote of the members of the Town Board of the Town of PRATTSVILLE was declared by the Supervisor to be duly adopted by the following votes:

	AYE	NAY	ABSENT
SUPERVISOR CROSS	X		
COUNCILPERSON PECKHAM	X		
COUNCILPERSON CORNELL-SOULE			X
COUNCILPERSON MARTIN	X		
COUNCILPERSON VACANT			

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A motion was made by Councilman Martin and seconded by Councilperson Peckham to go out of the Executive Session at 8:10 pm.

Ayes 3 Cross, Peckham Martin
Nays 0

A motion was made by Councilman Martin and seconded by Councilperson Peckham to go back to a regular session.

Ayes 3 Cross, Peckham Martin
Nays 0

Supervisor Cross would like to set up a special meeting on July 14, 2022 at 6 pm at the Town Hall to approve a contract with a vendor.

A motion was made by Councilperson Peckham and seconded by Councilman Martin to pay the bills on abstract #7 for July.

Ayes 3 Cross, Peckham Martin
Nays 0

A motion was made by Councilman Martin and seconded by Councilperson Peckham to adjourn the meeting at 8:14 pm with no further business.

Ayes 3 Cross, Peckham Martin
Nays 0

Respectfully submitted

Carole Cangelosi
Deputy Town Clerk